

**2022-23 BUDGET ADOPTION**

Combined and Unassigned/Unappropriated Fund Balances (Resources 0000-1999, Objects 9780, 9789 and 9790)

Form	Fund	2022-23 Budget Adoption:
01	General Fund/County School Service Fund	Form 01 12,678,558
17	Special Reserve Fund for Other Than Capital Outlay Projects	Form 17 2,533,021
Total Assigned and Unassigned Ending Fund Balances		15,211,579
District Standard Reserve Level		0
Less District Minimum Recommended Reserve for Economic Uncertainties 3% of General Fund Expenditures/Transfers:		1,236,493
Remaining Balance to Substantiate Need		13,975,086

Substantiation of Need for Fund Balances in Excess of Minimum Recommended Reserve for Economic Uncertainties		Amount
Fund	Descriptions	
O1	Reserve for high-priority deferred maintenance facilities projects (roof/HVAC renovations, etc.)	2,000,000
O1	Reserve for property tax revenue decline (due to wildfires, pandemic, etc.)	500,000
O1	Techology Infrastructure - After Measure B/C Bond funding is spent:	300,000
O1	Technology Devices - Students:	300,000
O1	Future Ready Classrooms Program	300,000
O1	Academic Program Set-Aside - Intervention, Enrichment, Summer School, etc.	300,000
O1	Unexpected Operational Costs (pending litigation, SPED, legal services, etc.)	300,000
O1	Field Trips, Wellness Goals (after Kaiser Grant is spent):	225,000
O1	Site Discretionary/CTE Set-Aside:	200,000
O1	Special Education - Mental Health Support Set-Aside:	75,000
O1	<b>Subtotal, Assigned Reserves:</b>	<b>\$4,500,000</b>
01/17	Current reserve policy is ten percent (10%) of General Fund expenditures (accomplished with use of Special Reserve Fund balance) - Additional 7% needed to achieve 10%:	\$2,885,151
01/17	* District has a goal of achieving a secondary reserve totalling 33% of Property Taxes Over LCAP Minimum:	\$6,589,935
Total of Substantiated Needs		\$13,975,086
<b>Remaining Unsubstantiated Balance</b>		<b>\$0.00</b>

\* Property Tax amount over LCAP minimum per-ADA funding in 2022-23: \$24,389,344. 33% of \$24,389,344 = \$8,048,483.52

Substantiation of Need for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiate the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties..