



2020-21 SHUSD FINANCIAL POSITION
September 9, 2020 Business Operations
Committee Meeting
Prepared by Andi Stubbs, CBO

SUPERINTENDENT:
MARYLOU WILSON, ED.D.

GOVERNING BOARD:
MARIA HAUG, PRESIDENT
LISA PELOSI, VICE PRESIDENT
JULIO OLGUIN, CLERK
JEANNIE KERR, TRUSTEE
JEFF CONWELL, TRUSTEE

GENERAL FUND, 2019-20

FUND 01 – GENERAL FUND (Restricted/Unrestricted)

| | |
|---|----------------------------|
| Beginning Balance | \$9,049,456 |
| | |
| REVENUES | \$38,425,402 |
| EXPENDITURES | <u>\$35,319,169</u> |
| | |
| Excess (Deficiency) of Revenue over Expenditures | \$3,106,234 |
| Transfers In/Out | (\$2,082,045) |
| | |
| Increase/(Decrease) In Fund Balance | \$1,024,189 |
| <i>(Unrestricted Increase: \$1,141,371)</i> | |
| Ending Fund Balance, June 30 | \$10,073,645 |
| | |
| Nonspendable/Restricted/Assigned/3% Reserve: | \$3,979,677 |
| | |
| Unassigned/Unappropriated Amount: | \$6,093,968 |

| Description | Resource Codes | Object Codes | 2019-20 Unaudited Actuals | | | 2020-21 Budget | | | % Diff Column C & F |
|---|----------------|------------------------|---------------------------|----------------|---------------------------|------------------|----------------|---------------------------|---------------------|
| | | | Unrestricted (A) | Restricted (B) | Total Fund col. A + B (C) | Unrestricted (D) | Restricted (E) | Total Fund col. D + E (F) | |
| A. REVENUES | | | | | | | | | |
| 1) LCFF Sources | | 8010-8099 | 33,883,000.95 | 663,308.01 | 34,546,308.96 | 34,799,194.88 | 641,037.83 | 35,440,232.71 | 2.6% |
| 2) Federal Revenue | | 8100-8299 | 0.00 | 537,699.00 | 537,699.00 | 0.00 | 523,238.00 | 523,238.00 | -2.7% |
| 3) Other State Revenue | | 8300-8599 | 378,520.27 | 2,134,386.24 | 2,512,906.51 | 259,864.00 | 2,551,318.00 | 2,811,182.00 | 11.9% |
| 4) Other Local Revenue | | 8600-8799 | 279,622.84 | 548,864.79 | 828,487.63 | 106,000.00 | 90,000.00 | 196,000.00 | -76.3% |
| 5) TOTAL, REVENUES | | | 34,541,144.06 | 3,884,258.04 | 38,425,402.10 | 35,165,058.88 | 3,805,593.83 | 38,970,652.71 | 1.4% |
| B. EXPENDITURES | | | | | | | | | |
| 1) Certificated Salaries | | 1000-1999 | 13,633,372.76 | 1,621,395.28 | 15,254,768.04 | 14,582,548.41 | 1,746,120.47 | 16,328,668.88 | 7.0% |
| 2) Classified Salaries | | 2000-2999 | 3,172,859.03 | 1,059,474.29 | 4,232,333.32 | 3,382,687.93 | 1,107,946.71 | 4,490,634.64 | 6.1% |
| 3) Employee Benefits | | 3000-3999 | 7,298,455.40 | 2,870,971.32 | 10,169,426.72 | 7,037,208.07 | 3,570,395.51 | 10,607,603.58 | 4.3% |
| 4) Books and Supplies | | 4000-4999 | 881,500.02 | 439,265.35 | 1,320,765.37 | 1,132,170.00 | 382,394.84 | 1,514,564.84 | 14.7% |
| 5) Services and Other Operating Expenditures | | 5000-5999 | 3,041,804.04 | 1,224,919.89 | 4,266,723.93 | 3,443,465.83 | 823,166.44 | 4,266,632.27 | 0.0% |
| 6) Capital Outlay | | 6000-6999 | 32,995.93 | 9,570.06 | 42,565.99 | 150,000.00 | 10,000.00 | 160,000.00 | 275.9% |
| 7) Other Outgo (excluding Transfers of Indirect Costs) | | 7100-7299 7400-7499 | 32,585.21 | 0.00 | 32,585.21 | 35,710.00 | 0.00 | 35,710.00 | 9.6% |
| 8) Other Outgo - Transfers of Indirect Costs | | 7300-7399 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 9) TOTAL, EXPENDITURES | | | 28,093,572.39 | 7,225,596.19 | 35,319,168.58 | 29,763,790.24 | 7,640,023.97 | 37,403,814.21 | 5.9% |
| C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9) | | | | | | | | | |
| | | | 6,447,571.67 | (3,341,338.15) | 3,106,233.52 | 5,401,268.64 | (3,834,430.14) | 1,566,838.50 | -49.6% |
| D. OTHER FINANCING SOURCES/USES | | | | | | | | | |
| 1) Interfund Transfers | | | | | | | | | |
| a) Transfers In | | 8900-8929 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Transfers Out | | 7600-7629 | 2,082,045.00 | 0.00 | 2,082,045.00 | 840,000.00 | 0.00 | 840,000.00 | -59.7% |
| 2) Other Sources/Uses | | | | | | | | | |
| a) Sources | | 8930-8979 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| b) Uses | | 7630-7699 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 3) Contributions | | 8980-8999 | (3,224,155.78) | 3,224,155.78 | 0.00 | (3,828,871.25) | 3,828,871.25 | 0.00 | 0.0% |
| 4) TOTAL, OTHER FINANCING SOURCES/USES | | | (5,306,200.78) | 3,224,155.78 | (2,082,045.00) | (4,668,871.25) | 3,828,871.25 | (840,000.00) | -59.7% |

2020-21 MULTI-YEAR PROJECTION

| Final Adoption | 2020-21 | 2021-22 | 2022-23 |
|----------------------------|------------------|------------------|-----------------|
| REVENUES/TRANSFERS IN | \$38,970,653 | \$39,991,456 | \$41,042,883 |
| EXPENDITURES/TRANSFERS OUT | \$38,243,814 | \$39,748,981 | \$41,104,454 |
| Excess(Deficiency): | \$726,839 | \$242,475 | (\$61,571) |
| <i>Unrestricted:</i> | <i>\$732,397</i> | <i>\$282,193</i> | <i>\$25,141</i> |

June 18,
2020
Board
Meeting:

COVID-19: FINANCIAL IMPACT, 2019-20

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| EXPENSES/SAVINGS: | ESTIMATED AMOUNT: |
|---|--------------------------|
| Staff Overtime (Expense): | \$36,859 |
| Vacation Pay-Out, per CSEA MOU (Expense): | \$18,782 |
| Staff Substitute and Extra Duty Pay (Savings), Estimated: | (\$175,000) |
| Pool Staff (Savings), Estimated: | (\$16,000) |
| Utilities (Savings), Estimated: | (\$20,000) |
| Cleaning Supplies, Filters (Expense), Estimated: | \$60,000 |
| Technology Equipment/Licenses, Distance Learning (Expense), Estimated: | \$50,000 |
| Field Trip Support (Savings), Estimated (District Portion): | (\$140,000) |
| Site Discretionary Budgets, Non-Field Trip Support (Savings), Estimated: | (\$40,000) |
| Conferences, Workshops, Professional Development, Travel Expenses (Savings), Estimated: | (\$30,000) |
| Net Impact, (Estimated): | (\$255,359) |

2020-21 REVENUE SOURCES, COVID-19 CRISIS:

| ONE-TIME RELIEF FUNDING SOURCES: | ESTIMATED AMOUNTS: | PLANNED EXPENDITURES: |
|------------------------------------|--------------------|--|
| SB 117 COVID-19 LEA Response Funds | \$21,815 | Personal protective equipment, cleaning/sanitization supplies |
| Federal CARES Act Funding | \$178,861 | Cleaning/sanitization supplies, educational technology, instructional support, professional development, mental health support |
| Learning Loss Mitigation Funds | \$671,902 | Instructional support, Special Education, professional development, educational technology |
| | \$872,578 | |

Estimated 2020-21 COVID-19 Expenses/
Obligations To-Date: approx. \$510,000.

COVID-19 EVENT – IMPACT ON NAPA COUNTY COMMUNITY-FUNDED (“BASIC AID”) SCHOOL DISTRICTS

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“Downward assessments of properties could begin impacting property tax revenues in 2021-22 and beyond. At a minimum, districts should consider running an MYP planning scenario with 0% growth in 2021-22 and 2022-23 to begin considerations of how the district might respond if such a scenario played out.”

-Excerpt from the April 30, 2020 Napa County Office of Education (NCOE) Memorandum to Community Funded (“Basic Aid”) Districts – *“Budget Risk Assessment in Uncertain Times”*



COVID-19 EVENT – DISTRICT RESPONSE

2020-21 Business Operations Committee

- Monthly meetings in 2020-21
 - ✓ Regular meetings
 - ✓ Additional “Ad-Hoc” meetings as needed
- Monitor impact of COVID-19 event on SHUSD financial outlook
- Develop a mitigation plan in the event that revenues fall below expected levels
 - ✓ Collaborate with Board of Trustees
 - ✓ Collaborate with bargaining units
- Board review/approval

**2020-21
SHUSD
FINANCIAL
POSITION**

